

OBI PHARMA, INC.

Notice of 2023 Annual General Shareholders' Meeting (Summary Translation)

I. The 2023 Annual General Shareholders' Meeting (the "Meeting") will be convened at MasterLink Securities Education and Training Center (11F., No.97, Sec. 2, Dunhua S. Rd., Taipei City) at 9:00 a.m. on Tuesday, June 27, 2023. The agenda for the Meeting is as follows:

1. Reported Matters

- (1) 2022 Business Report
- (2) 2022 Audit Committee's Review Report
- (3) Status of the Sound Operating Plan of the Company
- (4) Amendments to the Company's "Rules of Procedure for Board of Directors Meetings"

2. Acknowledged Matters

- (1) 2022 Annual Final Accounting Ledgers and Statements
- (2) 2022 Earnings Distribution Loss Off-setting

3. Matters for Discussion

- (1) Amendment of the Company's "Articles of Incorporation"
- (2) Amendment of the Company's "Procedure for Shareholders' Meetings"
- (3) Amendment of the Company's "Procedures for Asset Acquisition & Disposal"
- (4) Amendment of the Company's "Rules for Transaction with Related Parties, Specified Company and Group Enterprises"
- (5) To coordinate with the plan of IPO of AP Biosciences, the affiliate company, the Company shall be able to disperse its shareholding of AP Biosciences in stages
- (6) To coordinate with the plan of IPO of Obigen, the subsidiary, the Company shall be able to disperse its shareholding of Obigen in stages
- (7) Ratification of the Company's resolution to forfeit the subscription of AP Biosciences' 2022 cash capital increase and distribute the rights to its shareholders
- (8) Ratification of the Company's resolution to forfeit part of subscription rights of Obigen's 2022 cash capital increase and distribute the rights to its shareholders

4. Election Matters

- (1) By-election for one director of 7th Board of Directors

5. Other Proposals

- (1) Lifting non-competition restrictions for the Company's directors

6. Extemporary Motions

II. Under Article 165 of the Company Act, share transfer registration for the Company will be suspended from April 29, 2023, to June 27, 2023.

- III. Under Article 172 of the Company Act, the Company shall list the convened matters and contents on MOPS (<https://mops.twse.com.tw>).
- IV. Nomination is adopted for the election of directors of the Company. This Shareholders' meeting shall elect one director. The name of nominated candidate is Yun Yen. Please refer to MOPS (<https://mops.twse.com.tw>) for the candidate's education background, experiences, and related information.
- V. Under Article 209 of the Company Act, the lift of non-competition restriction for the director to be elected at the Shareholders' meeting in 2023 will be proposed provided company interests are protected. Please refer to MOPS(<https://mops.twse.com.tw>) for the meeting agenda.
- VI. Besides the announcement published in MOPS, please find the Notice of Attendance and Proxy Statement enclosed with this Meeting Notice. Kindly check and your presence is highly solicited. If you plan to attend the Meeting in person, please affix your signature or personal seal to the Sign-in Card and deliver it for registration or submit it on the day of the Meeting. If you wish to appoint a proxy to attend the Meeting, please refer to the Proxy Statement instruction and return a folded Proxy Statement with information filled. Such Proxy Statement shall be delivered to the Company's securities agent, the Register and Transfer Agency division of MasterLink Securities Corporation, at least five (5) days before the Meeting so that a sign-in card can be issued to the proxy.
- VII. If any shareholder solicits proxies, the Company will publish a summary of such solicitation on the Securities and Futures Commission website (<http://free.sfi.org.tw>) before May 26, 2023. For shareholders who wish to make inquiries, please refer to the website for related information (ticker: 4174).
- VIII. The period during which shareholders may cast electronic votes for the Meeting will be from May 28, 2023, to June 24, 2023. The shareholders may vote online for the Meeting by accessing the "electronic voting platform for shareholders' meeting" page on the Taiwan Depository and Clearing Corporation website at <https://www.stockvote.com.tw> and casting their votes based on the instructions on the website.
- IX. The institution responsible for tallying and verifying the votes for the Company is the Register and Transfer Agency division of MasterLink Securities Corporation.
- X. Kindly note and proceed accordingly.

Sincerely Yours
The Board of Directors of OBI Pharma, Inc.